

ISSUER'S DECLARATION

(Except for depositary receipts)

This form of issuer's declaration is required to be entered into by an issuer in support of an issuer's application for a listing.

To: The First Nations Stock Exchange ("FNSX") _____ 20 ____

1. We, _____ being directors of _____ (insert name of issuer) ("the issuer"), hereby declare that to the best of our knowledge, information and belief (having taken reasonable care to ensure that such is the case):
 - (a) the issuer has satisfied all the relevant conditions for listing and all the other relevant requirements of the listing rules of the First Nations Stock FNSX ("listing rules") both in relation to the issuer and the securities of the issuer which are the subject of the application for listing;
 - (b) all the information required to be included in the listing document pursuant to the listing rules has been included;
 - (c) all the documents required by the listing rules to support the application for listing have been or will be supplied to FNSX in accordance with the listing rules; and
 - (d) there are no other facts bearing on the issuer's application for listing which in our opinion, should be disclosed to FNSX.
2. We hereby confirm that we understand the nature of our responsibilities and obligations as directors of a listed company under the listing rules and in particular, understand what is required of us to enable holders of the issuer's listed securities and the public to appraise the position of the issuer and avoid the creation of a false market in its securities once they are listed.
3. We hereby acknowledge that our securities shall remain listed only during the pleasure of FNSX, and we hereby undertake and agree to comply with the listing rules and other rules from time to time issued by FNSX and in particular undertake and agree to comply with the continuing obligations to FNSX as set out in the relevant part of the listing rules of FNSX. We acknowledge the power of FNSX to suspend or terminate our listing and to take other actions with respect to us in accordance with its rules.
4. We hereby authorise FNSX to obtain information from, and pass information to, any authority, agency or body having responsibility for the supervision of financial services or for law enforcement, whether in the United States of America or elsewhere.
5. We hereby declare that to the best of our knowledge and belief the issuer has its primary listing on the _____ (name of the primary regulatory exchange) and is in good standing with that exchange. *
6. We hereby declare that to the best of our knowledge and belief the issuer's securities will be marketed only to a limited number of investors who are particularly knowledgeable in investment matters. **

7. We hereby declare that the issuer's securities will be marketed only to qualified investors as defined in the listing rules following receipt of relevant written representations. ***

Signed on behalf of: _____

By: _____
Director, secretary or other duly authorised**** representative

*This declaration needs to be made with regards to secondary listings only.

**This declaration needs to be made with regards to issues of specialist securities and corporate debt securities only.

***This declaration needs to be made with regards to issues of securities of specialist companies only.

****Authorisation would normally consist of a resolution of the issuer with an appropriate minute noting its approval by the directors in accordance with the constitution of the issuer.