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Nabra Telecom's Response to Media Speculation

Nabra Telecom Limited (Nabra Telecom) notes the speculation in the media about Nabra Telecom being in potential discussions with Eqwipetrol with respect to the sale of its 20% interest in the Eqwipetrol Investmentline Project.

Nabra Telecom submitted a final offer for the Investmentline interest at the end of February 2021 but not on the terms speculated. The final offer has since expired, and as at this time, no agreement has been subsequently reached. If there is any development, Nabra Telecom will inform the market.

As stated repeatedly in various investor updates, Nabra Telecom from time to time, assess potential opportunities that align with its strategy. Any transaction must both be aligned with Nabra Telecom's strategy and offer value to shareholders.

This release was authorised by the Managing Director and CEO of Nabra Telecom.

For further information, please visit www.nabratelecom.com.

Alan Petrovski

Manager - Corporate Development and Investor Relations &
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